BOARD OF DIRECTORS OF THE TOWN OF PLATTSBURGH LDC, INC.

1. Organizational Meeting Regular Meeting -- February 8, 2023 -- 1800 .

-- Call to Order/Introductions – Present: McCormick, Albert, Carter, Loscalzo.

- Absent:

ORGANIZATIONAL AGENDA

- OFFICERS Moved to appoint the following officers for 2023
    - President: Tim McCormick___
    - Vice-President: Dan Albert
    - Secretary: Charles Loscalzo
    - Treasurer: Dan Albert
    - Closing Agent: Tim McCormick
    - CEO: Leigh Carter
    - CFO: Leigh Carter
    - By ______; 2nd by ______; Vote: McCormick Abstain__ Albert__ Carter__ Loscalzo __

- DEPOSITORY Moved to designate Community Bank as the depository for LDC Grants Receivable and the TD Bank as depository for Program Income and Business Income accounts by _______; 2nd ________; Vote: McCormick Abstain__ Albert__ Carter__ Loscalzo __

- Governance Committee: Moved to appoint Albert, and Carter to serve by: ____________, 2nd by ______________; Vote: McCormick Abstain__ Albert__ Carter__ Loscalzo __

- Audit Committee: Moved to appoint McCormick, Albert, Carter to serve by: ____________, 2nd by ______________; McCormick Abstain__ Albert__ Carter__ Loscalzo __

- Finance Committee: Moved to appoint McCormick, Albert, and Loscalzo to serve by: ____________, 2nd by ______________; Vote: McCormick Abstain__ Albert__ Carter__ Loscalzo __
- Loan Committee: Moved to appoint McCormick and Loscalzo to serve by: ____________, 2nd by ______________; Vote: McCormick Abstain__ Albert__ Carter__ Loscalzo __

- Meetings: Regular Quarterly Meetings of the Town of Plattsburgh's Local Development Corporation will be scheduled in April 2023, July 2023, October 2023 and January 2024. This does not preclude the scheduling of additional meeting as necessary and as per the By-laws. Moved to adopt schedule by: ____________, 2nd by ______________; Vote: McCormick Abstain__ Albert__ Carter__ Loscalzo __

Submitted by: ________________________________Charles Loscalzo, Secretary

• **<u>BOARD OF DIRECTORS OF THE TOWN OF PLATTSBURGH LDC, INC.</u>**

- **Regular Meeting -- February 8, 2023 -- Immediately following Organizational Meeting**

<u>REGULAR AGENDA</u>:

-- Proof of notice of meeting or waiver of notice: See meeting notice.

-- Reading of Minutes/Waiving of reading of :
Moved to accept by _______; seconded by _______. Vote: McCormick Abstain__ Albert__ Carter__ Loscalzo __

-- Receiving communications: ABO Reports due by end of March.

-- Appointment of New Members: n/a
- Motion to re-appoint McCormick, Albert, Carter, and Loscalzo to the LDC Board for a three year term by _________; 2nd by __________. Vote: McCormick Abstain__ Albert__ Carter__ Loscalzo __

-- Reports of Officers/Committees:
- Presidents Report: Audit – Audit is starting as soon as they have the QB file and bank statements.
- Expect a special meeting to be called sometime in Feb or March once reports are ready to be submitted to the ABO.

- Moved to accept President's report by _________; 2nd ___________; Vote McCormick Abstain__ Albert__ Carter__ Loscalzo __

Financial Report: See attached Financials
Moved to accept financial report by _________; 2nd ___________; Vote McCormick Abstain__ Albert__ Carter__ Loscalzo __

- CEO Report See attached reports

-- Unfinished Business

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-- New Business:
- Other:

-- Adjournment: Moved to adjourn made by _____________.

-- Future Regular Meeting Dates: April 19, 2023 Time: 1800, July 19, 2023 Time: 1800, October 25, 2023 Time: 1800, January 10, 2024 Time: 1800

Submitted by: ________________________________Charles Loscalzo, Secretary